

ELECTRICITY ACT 1996

Default Contract Prices For Small Customers

Notice under the Electricity Act 1996 of Red Energy Pty Ltd (ABN 60 107 479 372)

Default Contract Prices for Small Customers.



IN accordance with section 36AB of the *Electricity Act 1996* (SA), Red Energy Pty Ltd, 2 William Street, East Richmond, Vic. 3121 ('**Red Energy**') hereby gives notice of its default electricity contract prices for customers who are consuming less than 160MWh per annum of electricity ('**Small Customers**'). The default contract prices are set out below in this notice and will apply on and from 30 July 2010.

The prices detailed in this notice apply for Small Customers only of Red Energy who are purchasing electricity under Red Energy Default Contract Terms and Conditions published in the Government Gazette on 1 March 2007.

Red Energy reserves the right to change its default electricity contract price from time to time acting in accordance with all applicable regulations.

Justification Statement

The default contract prices set out in this notice reflect the wholesale market risk, distribution network use of system charges and national electricity market operating costs to Red Energy associated with supplying customers under default contract terms and conditions with no fixed end date.

If you require further information please contact Red Energy on 131 806.

Tariff Description	Tariff Category	Units	Description	GST Exclusive	GST Inclusive
Residential					
Domestic	110	c/kWh	First 300 kWh/qtr	21.60	23.76
		c/kWh	Next 700 kWh/qtr	22.00	24.20
		c/kWh	Next 1500 kWh/qtr	25.50	28.05
		c/kWh	Remainder	27.80	30.58
		c/day	Service to Property	48.30	53.13
Off Peak Controlled Load	116	c/kWh	First 2000 kWh/qtr	10.40	11.44
		c/kWh	Remainder	11.20	12.32
Business					
General Supply	126	c/kWh	All Consumption	26.25	28.88
		c/day	Service to Property	48.30	53.13
Off Peak Controlled Load	116	c/kWh	First 2000 kWh/qtr	10.40	11.44
		c/kWh	Remainder	11.20	12.32
General Supply Time of Use	128	c/kWh	First 5000 kWh/qtr	28.90	31.79
		c/kWh	Remainder	26.80	29.48
		c/day	Service to Property	48.30	53.13

Explanatory Notes:

- Default contract price categories will only apply to small customers (that is, those customers who consume less than 160MWh of electricity per annum) who are purchasing electricity under Red Energy's default contract terms and conditions.
- The above default contract prices apply in accordance with the following principles:
 - Daily Consumption is the total electricity consumption for the period to which the customer's bill relates, divided by the number of days in that period.
 - Residential Default Pricing: applies to residential customers in premises used wholly or principally as private residences based on Domestic 110* tariff meter configuration and, in the case of off peak, Off Peak Controlled Load Domestic 116* tariff meter configuration (refer to explanatory note 2(e) below for the circumstances in which off peak rates apply);
 - Business Default Pricing—General Supply: applies to non-residential customers in premises that are not used wholly or principally as private residences based on General Supply 126* tariff meter configuration.
 - Business Default Pricing—Time of Use: applies to non-residential customers in premises that are not used wholly or principally as private residences based on General Supply Time of Use 128* tariff meter configuration;
 - Off Peak Controlled Load: for electricity used in permanently installed storage water heaters with a rated delivery of not less than 125 litres, storage space heaters and other approved thermal storage applications. The hours of application are fixed from time to time with control by time switch or other means. This price does not apply to electricity used outside those hours.
- Peak period is 0700 hours to 2100 hours from Monday to Friday (Central Standard Time) for all tariffs other than Domestic 110* tariff meter configuration, except where the network meters do not recognise specific tariff days. In these situations peak period is 0700 hours to 2100 hours (Central Standard Time) each day for meter types other than Domestic 110* tariff meter configuration.
- Off peak period is all times other than peak period.
- Where prices change during a billing cycle the bill for that billing cycle will be calculated on a pro rata basis using:
 - the old price up to and including the date of change; and
 - the new price from the date of change to the end of the billing cycle.

* These tariff descriptions refer to tariffs published by AGL South Australia Pty Limited.